

974  
ORDINANCE NO. 8

AN ORDINANCE AMENDING CERTAIN SECTIONS OF ORDINANCE NO. 6 IMPOSING COUNTY GROSS RECEIPTS TAXES PREVIOUSLY ADOPTED BY THE GOVERNING BODY OF THE COUNTY OF QUAY, NEW MEXICO

WHEREAS, the governing body, the County Commission, of the County of Quay, New Mexico (the "Commission") has previously adopted an ordinance on June 2, 1987 imposing a county gross receipts tax at the rate of three eighths of one percent of the taxable gross receipts of persons engaging in business in the County; and

WHEREAS, the pledge of one eighth of one percent of the county gross receipts tax revenues received by the County pursuant to the County Gross Receipts Tax Act to the payment of revenue bonds is not inconsistent with the purposes for which the County gross receipts tax revenue was dedicated and the County desires to clearly state that the County gross receipts tax revenues may be pledged to the payment of revenue bonds which may be issued by the County.

NOW, THEREFORE, BE IT ORDAINED BY THE GOVERNING BODY OF THE COUNTY OF QUAY:

Section 1. Section 4 of the ordinance imposing a county gross receipts tax adopted by the County on June 2, 1987 be amended in part as follows: the dedication of the first one eighth percent to payment of debt service, including principal,

interest and premium, if any, on revenue bonds issued by the County payable from county gross receipts tax revenues, and to the extent not necessary therefor, to the County General Fund;

Section 2. This Ordinance shall be recorded in the book kept for that purpose and shall be authenticated by the signature of the County Clerk and shall take effect in accordance with law.

PASSED, APPROVED AND ADOPTED this 20<sup>th</sup> day of November, 1989.



ATTEST:

Pat Clark  
Clerk

Robert Thraister  
CHAIRMAN

[5432f]



STATE OF NEW MEXICO } SS  
COUNTY OF QUAY }  
I hereby certify that this instrument was filed  
for record at 2:15 o'clock P.M. on  
and was  
NOV 20 1989  
duly re-  
corded in  
book 84  
Misc page 974-975 of the records  
of said county, Pat Clark County Clerk  
By: Alvin Jones Deputy.

976

STATE OF NEW MEXICO )  
 : ss  
COUNTY OF QUAY )

The Board of County Commissioners of Quay County, New Mexico, met in ~~regular~~ <sup>special</sup> session in full conformity with law and the rules and regulations of the Board at the Quay County Courthouse, Tucumcari, New Mexico, being the regular meeting place of the Board, on the 20th day of November, 1989, at the hour of 10:00 a.m. Upon roll call, the following members were found to be present:

Robert Thrasher  
Charlie Moya  
Brad Hunton

Absent: \_\_\_\_\_

Also present: Pat Clark, County Clerk

Thereupon, there was officially filed with the County Clerk a copy of a proposed ordinance in final form. Commissioner Hunton thereupon introduced the following ordinance:



STATE OF NEW MEXICO }  
COUNTY OF QUAY } SS

I hereby certify that this instrument was filed for record at 2:15 o'clock P M. on NOV 20 1989 and was duly recorded in book 84 page 976-1030 of the records

of said county, Pat Clark County Clerk  
By: Allen Jones Deputy